

**NLR INDIA FOUNDATION**  
Balance Sheet as at 31.03.2023

(Amount in Rs.)

	Particulars	Note	31 March 2023	31 March 2022
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Owners' Funds</b>			
(a)	Capital Fund	2	3,04,36,328	2,99,60,358
			3,04,36,328	2,99,60,358
<b>2</b>	<b>Non-current liabilities</b>			
(a)	Long-term provisions	3	14,93,520	14,45,373
			14,93,520	14,45,373
<b>3</b>	<b>Current liabilities</b>			
(a)	Other current liabilities	4	3,20,050	2,62,151
(b)	Short-term provisions	3	3,02,917	36,761
			6,22,967	2,98,912
	<b>Total</b>		<b>3,25,52,815</b>	<b>3,17,04,643</b>
<b>II</b>	<b>ASSETS</b>			
<b>2</b>	<b>Current assets</b>			
(a)	Receivables against CSR Projects	5	1,72,870	1,72,870
(b)	Cash and bank balances	6	3,05,56,735	3,08,28,245
(c)	Short Term Loans and Advances	7	10,71,786	2,74,884
(d)	Other current assets	8	7,51,424	4,28,644
			3,25,52,815	3,17,04,643
	<b>Total</b>		<b>3,25,52,815</b>	<b>3,17,04,643</b>
	Summary of significant accounting policies	1		
	Notes to Accounts	2-15		

As per our Report of even date attached.

**FOR JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**

Firm Registration Number: 000129N

*Pawan Kumar*

**PAWAN KUMAR**  
M.No:- 511057



Place: New Delhi  
Date: 20.06.2023

**FOR NLR INDIA FOUNDATION**



*Dr. Ashok Agarwal*  
**Dr. Ashok Agarwal**  
(Managing Trustee)

*Ms. Nirmala Gupta*  
**Ms. Nirmala Gupta**  
(Trustee)

Place: New Delhi  
Date: 20.06.2023

Place: New Delhi  
Date: 20.06.2023

**NLR INDIA FOUNDATION**  
**Statement of Income and Expenditure for the year ended 31.03.2023**

(Amount in Rs.)

	Particulars	Note	31 March 2023	31 March 2022
I	Income From Grants & Donations	9	3,64,83,367	3,06,33,511
II	Other Income	10	18,65,690	8,04,260
III	<b>Total Income (I+II)</b>		<b>3,83,49,057</b>	<b>3,14,37,771</b>
IV	<b>Expenses:</b>			
(b)	PROJECT/ PROGRAMME SUPPORTS EXPENSES	11	3,10,45,749	1,76,27,172
(c)	Human Resource Expenses	12	9,96,174	6,01,768
(d)	Fund Raising Expenses	13	11,51,812	3,33,493
(e)	Office And General Administration Expenses	14	46,79,352	20,29,923
	<b>Total Expenses</b>		<b>3,78,73,087</b>	<b>2,05,92,356</b>
V	<b>Excess of income over expenditure for the year transferred to Capital fund</b>		<b>4,75,970</b>	<b>1,08,45,415</b>
	Summary of significant accounting policies Notes to Accounts	1 2-15		

As per our Report of even date attached.

**FOR JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration Number: 000129N**

*Pawan Kumar*

**PAWAN KUMAR**  
**M.No:- 511057**



**Place: New Delhi**  
**Date: 20.06.2023**

**FOR NLR INDIA FOUNDATION**

*Dr. Ashok Agarwal*

**Dr. Ashok Agarwal**  
**(Managing Trustee)**



*Ms. Nirmala Gupta*

**Ms. Nirmala Gupta**  
**(Trustee)**

**Place: New Delhi**  
**Date: 20.06.2023**

**Place: New Delhi**  
**Date: 20.06.2023**



## **NLR INDIA FOUNDATION**

### **1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

#### **Background**

**NLR INDIA FOUNDATION (Formerly known as Netherlands Leprosy Relief Foundation)** (Trust) is a registered trust in New Delhi under the provisions of Indian Trust Act, 1882. The Trust is Registered under the provisions of FCRA, 2010 and Income Tax Act, 1961.

#### **Summary of Significant Accounting Policies**

##### **Basis of Preparation**

Financial statements are prepared on the cash basis accounting system. On this basis revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred.

##### **Use of Estimates**

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

##### **Valuation of Assets and Liabilities and the Determination**

Valuation of assets and liabilities and the determination are based on historical costs of accounting. In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or current value. If not specifically stated otherwise, they are recognized at the amounts at which they were acquired or incurred.

##### **Fixed Assets**

Fixed assets are valued as expenses.

##### **Foreign Currency Transaction**

Transactions in foreign currency are converted at the exchange rate of the transaction date. At the end of the financial year all accounts receivable, liabilities and bank accounts in foreign currency are converted to on the basis of the exchange rate as per balance date. All exchange differences are included in the statement of Income & Expenditure.

##### **Cash and Cash Equivalents**

Cash and cash equivalents include cash, bank balances and immediately accessible savings with a maturity of less than twelve months.

##### **Revenue Recognition**



## **NLR INDIA FOUNDATION**

Income is shown gross, before any deduction of associated costs, unless otherwise is stated. Necessary costs to realize certain benefits, are presented in the statement of income and expenses as expenditure.

Revenue and expenses in the statement of income and expenditure are allocated to the period in which they relate. The Surplus/ Deficit is determined as the difference between income generated by contributions and others, and the costs and other charges for the year.

### **Interest Paid and Received**

Interest paid and received is recognized on a time proportion basis, taking in to the effective interest rate of the assets and liabilities concerned. When recognizing interest paid, allowance is made for transaction costs on loans received as part of the calculation of effective interest.

### **Donations**

The income consists of the proceeds from contributions, donations, grants and other income which are ascribed to the financial year concerned. Donations are accounted for in the year of receipt.

### **Retirement and Other Employee Benefits**

**Defined Contribution Plan:** The Entity makes defined contribution to Government Employee Provident Fund, Government Employee Pension Fund, Employee Deposit Linked Insurance, ESI are recognized in the Statement of Income & Expenditure on accrual basis. The Entity has no further obligations under these plans beyond its monthly contributions.

**Defined Benefit Plan- Gratuity:** The Entity provides for retirement benefits in the form of Gratuity. Benefits payable to eligible employees of the Entity with respect to gratuity, a defined benefit plan (unfunded) is accounted for on the basis of an actuarial valuation as at the Balance Sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment an amount equivalent to 15 days basic salary for each completed year of service.

**Other long-term benefits Leave encashment – Encashable:** The employees are entitled for 18 days leave during the calendar year, which can be accumulated up to 60 days. The Entity provides for the liability at year end on account of unveiled leave as per the actuarial valuation using the Projected Unit Credit Method.

### **Contingent Liability, Provisions and Contingent Asset**

The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources, and a reliable estimate can be made of the amount of obligation.

Contingent Liabilities are disclosed when the entity has a possible obligation, or a present obligation and it is probable that a cash outflow will not be required to settle the obligation." A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made. Contingent assets are neither recorded nor disclosed in the financial statements.





**NLR INDIA FOUNDATION**  
**Receipts & Payment Account**  
**For the year ending 31st March 2023**

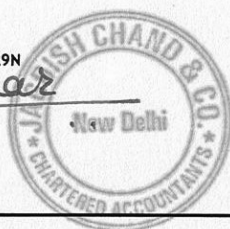
(Amount in ₹)				
Receipts	Year Ended 31st March, 2023		Year Ended 31st March, 2022	
<b>OPENING BALANCES</b>				
Cash at Bank (Schedule - 5)	70,68,672		1,65,33,697	
Cash-in-hand (Schedule - 5)	38,273		73,444	
Fixed Deposit	2,37,21,300		33,71,300	
TDS Refundable	-		51,591	
Project Advances / Imprest (Schedule - 7)	7,080	3,08,35,325	1,05,996	2,01,36,028
<b>GRANTS RECEIVED</b>				
Foreign Grant Received	3,38,26,429		2,89,79,657	
Donation Received from Domestic Donor	26,56,938	3,64,83,367	16,53,854	3,06,33,511
<b>INTEREST INCOME</b>				
Interest on Saving Bank Account	-		-	
Interest in FDR	-	7,47,573	-	5,43,085
<b>OTHER RECEIPTS</b>				
Misc. Income	-		-	
Sale Proceeds of Old Assets	-	7,95,337	-	12,883
<b>TOTAL</b>		<b>6,88,61,601</b>		<b>5,13,25,507</b>

Payments	Year Ended 31st March, 2023		Year Ended 31st March, 2022	
<b>REHABILITATION EXPENSES</b>				
Self Care Project Expenses/Training	45,73,523		61,50,695	
Non-Medical Rehabilitation	22,45,216	68,18,739	5,52,954	67,03,648
<b>SALARIES &amp; BENEFITS EXPENSES</b>				
Administration staffs salaries & Benefits Expenses		6,23,972		5,99,818
<b>PROJECT/ PROGRAMME SUPPORTS EXPENSES</b>				
Project/Programme Supports Medical Staff Salaries, Benefits Expenses & Other Expenses	2,07,80,715		1,01,84,333	
ONGC Expenses	-		1,72,870	
Programme Expenses	34,34,497	2,42,15,212	2,65,392	1,06,22,595
<b>FUNDRAISING EXPENSES</b>				
Website Development				
Fundraising Expenses		11,51,812		3,33,493
<b>OTHER PAYMENTS</b>				
Payment of Security Deposit		8,000		73,500
Advance for execution of project		7,29,702		1,27,204
<b>OFFICE AND GENERAL ADMINISTRATION EXPENSES</b>				
Office Rent and Maintenance Expenses	6,97,733		4,61,339	
Printing & Stationery	2,62,766		2,20,221	
Postage Expenses	29,969		15,628	
Telephone Expenses	20,505		45,383	
Bank charges	28,471		34,616	
Professional Fees	18,20,824		96,786	
Office Expenses	16,03,388		7,74,689	
Public Relation expenses	1,585		1,300	
Audit Fee	1,00,400		94,400	
Office Equipments	1,13,711	46,79,352	2,85,561	20,29,923
<b>CLOSING BALANCES</b>				
Cash at Bank (Schedule - 5)	87,88,601		70,68,672	
Cash-in-hand (Schedule - 5)	46,835		38,273	
Fixed Deposits with Bank	2,17,21,300		2,37,21,300	
TDS Refundable	-		-	
Project Advances / Imprest (Schedule - 7)	78,077	3,06,34,813	7,080	3,08,35,326
<b>TOTAL</b>		<b>6,88,61,601</b>		<b>5,13,25,507</b>

Significant Accounting Policies  
Notes to Accounts

1  
2-15

FOR JAGDISH CHAND & CO.  
**CHARTERED ACCOUNTANTS**  
Firm Registration Number: 000129N  
*Pawan Kumar*  
**PAWAN KUMAR**  
M.No:- 511057



FOR NLR INDIA FOUNDATION

Dr. Ashok Agarwal  
(Managing Trustee)



Place: New Delhi  
Date: 20.06.2023

*Nirmala Gupta*  
**Ms. Nirmala Gupta**  
(Trustee)

Place: New Delhi  
Date: 20.06.2023

Place: New Delhi  
Date: 20.06.2023

**NLR INDIA FOUNDATION**

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

**Note - 2 Owners' Capital Fund**

(Amount in Rs.)

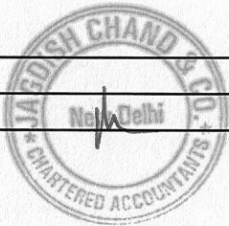
Sr. No.	As at 1st April 2022	Excess of Income over expenses	As at 31st March 2023
1	2,99,60,358	4,75,970	3,04,36,328
	2,99,60,358	4,75,970	2,99,60,358
Previous Year	1,91,14,943	1,08,45,415	2,99,60,358

(Amount in Rs.)

3	Provisions	Long term		Short term	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
(a)	Provision for employee benefits				
	Provision for gratuity	8,43,227	9,10,761	2,13,717	19,250
	Provision for leave Encashment	6,50,293	5,34,612	89,200	17,511
	<b>Total Provisions</b>	<b>14,93,520</b>	<b>14,45,373</b>	<b>3,02,917</b>	<b>36,761</b>
4	Other current liabilities			31 March 2023	31 March 2022
(a)	EPF & ESI Payable			1,13,265	70,994
(b)	TDS payable			33,915	18,287
(c)	Other payables			1,72,870	1,72,870
	<b>Total Other current liabilities</b>			<b>3,20,050</b>	<b>2,62,151</b>



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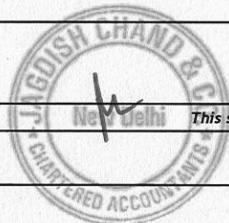


NLR INDIA FOUNDATION

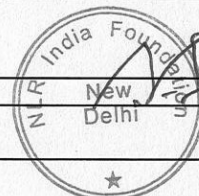
Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

		31-03-2023	31-03-2022
<b>5</b>	<b>Receivables against CSR Projects</b>		
(a)	Unsecured Considered good (ONGC Receivable)	1,72,870	1,72,870
	<b>Total Receivables against CSR Projects</b>	<b>1,72,870</b>	<b>1,72,870</b>
<b>6</b>	<b>Cash and Bank Balances</b>		
<b>A</b>	<b>Cash and cash equivalents</b>		
(a)	On current accounts		
	<u>FCRA</u>		
	HDFC Bank at New Delhi	31,37,471	6,52,082
	HDFC Bank at Kolkata	19,813	-
	HDFC Bank at Batia	32,612	-
	HDFC Bank at Lucknow	91,315	-
	HDFC Bank at Patna	31,402	-
	HDFC Bank at Ranchi	12,687	-
	Indian Overseas Bank at New Delhi	10,01,278	9,53,383
	Indian Overseas Bank at Patna	160	80,468
	Indian Overseas Bank at Ranchi	1,67,866	1,63,349
	Indian Overseas Bank at Lucknow	17,701	18,457
	Indian Overseas Bank at Burdwan	43,237	52,070
	Punjab National Bank at Varanasi	-	186
	SBI Bank (FCRA) at New Delhi	7,87,597	42,62,435
	<u>NON FCRA</u>		
	Axis Bank at New Delhi	19,39,515	3,57,892
	Indian Overseas Bank at Ranchi	2,18,357	2,12,468
	Indian Overseas Bank at New Delhi	12,87,589	3,15,883
	<u>FCRA</u>		
	Cash at HO	2,881	2,806
	Cash at Patna	21,564	18,502
	Cash at Lucknow	2,425	-
	Cash at Ranchi	2,397	-
	Cash at Burdwan	98	-
	<u>NON FCRA</u>		
	Cash in hand at New Delhi	17,470	16,965
	<b>Total Cash and Cash equivalents</b> (I)	<b>88,35,435</b>	<b>71,06,945</b>
<b>B</b>	<b>Other bank balances</b>		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits	2,17,21,300	2,37,21,300
	<b>Total other bank balances</b> (II)	<b>2,17,21,300</b>	<b>2,37,21,300</b>
	<b>Total Cash and bank balances</b> (I+II)	<b>3,05,56,735</b>	<b>3,08,28,245</b>
<b>7</b>	<b>Loans and advances</b>		
	(Unsecured, Considered Good)		
(a)	Project Advances/Imprest	78,077	7,080
(b)	Petrol Card Balance	203	12,000
(c)	Advance for execution of project	8,56,906	1,27,204
(d)	Security Deposits for Rental Properties	1,36,600	1,28,600
	<b>Total Loans and Advances</b>	<b>10,71,786</b>	<b>2,74,884</b>
<b>8</b>	<b>Other Current Assets</b>		
(a)	Interest accrued and due on deposits	6,13,149	3,60,379
(b)	TDS Receivable	1,38,275	68,265
	<b>Total Other Current Assets</b>	<b>7,51,424</b>	<b>4,28,644</b>



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**NLR INDIA FOUNDATION**

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

	31 March 2023	31 March 2022
<b>9 Income from Grants and Donation</b>		
(a) Grants or donations received		
(i) Foreign Grant received	3,38,26,429	2,89,79,657
(ii) Domestic donation received	26,56,938	16,53,854
<b>Total Income from Grants and Donation</b>	<b>3,64,83,367</b>	<b>3,06,33,511</b>
<b>10 Other Income</b>		
(a) Interest income		
Interest on Saving Bank	3,06,734	5,43,085
Interest on Fixed Deposits	7,63,619	2,48,292
(b) Other non-operating income		
Misc Income	29,602	1,823
Sales of Old Assets	7,65,735	11,060
<b>Total Other Income</b>	<b>18,65,690</b>	<b>8,04,260</b>
<b>11 Project/ Programme Supports Expenses</b>		
Project staff salaries benefits exp & workshop	1,57,44,316	72,04,355
NLR 2020 Project	-	53,100
MMZ Project	9,00,424	12,35,672
Self Care Project Expenses/Training	45,73,523	61,50,695
Non-Medical Rehabilitation	22,45,216	5,52,954
Project Office Expenses	24,71,981	8,47,460
Printing of Communciation Material	28,477	36,620
Internet & Telephone Expenses	47,879	42,196
Equipments & Supplies	68,629	1,63,801
Training & Meeting Expenses	3,73,183	2,39,104
Call Centre Project	2,56,720	5,97,953
Sasakawa Project	98,439	2,65,392
WHO	6,39,098	-
21st ILC	9,00,903	-
ILEP Expenses	26,96,960	65,000
ONGC Expenses	-	1,72,870
<b>Total Project/ Programme Supports Expenses</b>	<b>3,10,45,748</b>	<b>1,76,27,172</b>
<b>12 Human Resource Expenses</b>		
Administration Staffs Salaries & Benefits Expenses	9,96,174	6,01,768
	<b>9,96,174</b>	<b>6,01,768</b>
<b>13 Fund Raising Expenses</b>		
Website Development	79,760	-
Other Expenses	10,72,052	3,33,493
<b>Total Fund Raising Expenses</b>	<b>11,51,812</b>	<b>3,33,493</b>
<b>14 Office And General Administration Expenses</b>		
Office Rent and Maintenance Expenses	6,97,733	4,61,339
Office Expenses	16,03,388	7,74,689
Office Equipements	1,13,711	2,85,561
Printing and Stationery	2,62,766	2,20,221
Audit Fees	1,00,400	94,400
Professional Fees	18,20,824	96,786
Public Relation Expenses	1,585	1,300
Postage Expenses	29,969	15,628
Bank Charges	28,471	34,616
Telephone Expenses	20,505	45,383
<b>Total Office And General Administration Expenses</b>	<b>46,79,352</b>	<b>20,29,923</b>

**15 Other Notes to Accounts**

- Contingent liabilities - On Account of demand as appearing traces website of Income Tax Rs 1,47,433.62/- (Previous year NIL)
- Commitments: NIL (Previous year NIL)
- During the year, inadvertently Income Tax Refund of Rs. 15,628/- (including Rs. 1,482/- as interest on Income Tax Refund) was received in
- Previous year figure have been regrouped and rearranged wherever necessary to make them comparable with these of the current figure.

**FOR JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**

Firm Registration Number: 000129N

*Pawan Kumar*

**PAWAN KUMAR**

M.No:- 511057

Place: New Delhi

Date: 20.06.2023



**FOR NLR INDIA FOUNDATION**



*Ashok Agarwal*  
**Dr. Ashok Agarwal**  
 (Managing Trustee)

Place: New Delhi

Date: 20.06.2023

*Nirmala Gupta*  
**Ms. Nirmala Gupta**  
 (Trustee)

Place: New Delhi

Date: 20.06.2023