

NLR INDIA FOUNDATION**Balance Sheet as at 31.03.2025**

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
(a)	Capital Fund	2	27,603,780	16,150,461
			27,603,780	16,150,461
2	Non-current liabilities			
(a)	Long-term provisions	3	1,451,210	3,254,473
			1,451,210	3,254,473
3	Current liabilities			
(a)	Other current liabilities	4	933,669	484
(b)	Short-term provisions	3	44,776	61,471
			978,445	61,955
	Total		30,033,435	19,466,889
II	ASSETS			
1	Investments	5	300,000	-
2	Current assets			
(a)	Receivables against CSR Projects		-	-
(b)	Cash and bank balances	6	27,190,534	17,730,905
(c)	Short Term Loans and Advances	7	1,219,433	661,250
(d)	Other current assets	8	1,323,468	1,074,734
			30,033,435	19,466,888
	Total		30,033,435	19,466,888
	Summary of significant accounting policies	1		
	Notes to Accounts	2-15		

As per our Report of even date attached.

FOR JAGDISH CHAND & CO.**CHARTERED ACCOUNTANTS****Firm Registration Number: 000129N**

Preeti
Preeti Basniwal
 (Partner)

Mno 531468**Place: New Delhi****Date: 17th Sep, 2025****FOR NLR INDIA FOUNDATION****Place: New Delhi****Date: 17th Sep 2025****Place: New Delhi****Date: 17th Sep 2025**

NLR INDIA FOUNDATION**Statement of Income and Expenditure for the year ended 31.03.2025**

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Income from Grants	9	88,318,585	68,529,402
II	Other Income	10	1,374,240	916,458
III	Total Income (I+II)		89,692,825	69,445,859
IV	Expenses:			
(a)	Project/ Programme Supports Expenses	11	66,739,222	70,692,777
(b)	Human Resource Expenses	12	2,786,755	4,834,283
(c)	Office And General Administration Expenses	13	10,742,119	8,204,668
	Total expenses		80,268,096	83,731,727
V	Excess of income over expenditure for the year transferred to Capital fund		9,424,729	(14,285,868)
	Summary of significant accounting policies	1		
	Notes to Accounts	2-15		

As per our Report of even date attached.

FOR JAGDISH CHAND & CO.**CHARTERED ACCOUNTANTS****Firm Registration Number: 000129N***Preeti***Preeti Basniwal****(Partner)****Mno 531468****Place: New Delhi****Date: 17th Sept, 2025****FOR NLR INDIA FOUNDATION**
Dr. Ashok Agarwal
(CEO)**Place: New Delhi****Date: 17 Sep 2025**
Ms. Nirmala Gupta
(Trustee)**Place: New Delhi****Date: 17th Sep 2025**

NLR INDIA FOUNDATION Receipts & Payment Account For the year ending 31st March 2025				
(Amount in ₹)				
Receipts	Year Ended 31st March, 2025		Year Ended 31st March, 2024	
OPENING BALANCES				
Cash at Bank	2,429,908		8,788,601	
Cash-in-hand	29,698		46,835	
Project Advances / Imprest	60,394		78,077	
Fixed Deposit	15,271,300	17,791,300	21,721,300	30,634,813
GRANTS RECEIVED				
Foreign Grant Received	86,953,546		65,789,858	
Donation Received from Domestic Donor	1,365,039	88,318,585	2,739,544	68,529,402
INTEREST INCOME				
Interest on Saving and FD Bank Account		955,505		537,853
Interest on Gratuity Fund		143,945		
OTHER RECEIPTS				
Contribution By Lepra		60,739		
Misc Income		38,237		4,381
Interest on Income Tax Refund Received		7,029		
Unsecured Considered good (ONGC Receivable)				172,870
Sale Proceeds of Old Assets		168,785		17,000
TOTAL		107,484,125		99,896,318

Payments	Year Ended 31st March, 2025		Year Ended 31st March, 2024	
REHABILITATION EXPENSES				
Self Care Project Expenses/Training	218,852		2,983,064	
Non-Medical Rehabilitation	1,562,663	1,781,515	1,915,578	4,898,642
SALARIES & BENEFITS EXPENSES				
Administration staffs salaries & Benefits Expenses		3,673,528		3,600,427
PROJECT/ PROGRAMME SUPPORTS EXPENSES				
Project/Programme Supports Medical Staff Salaries, Benefits Expenses & Other Expenses	63,308,950		65,182,417	
ONGC Expenses	-		-	
Programme Expenses	350,000	63,658,950	161,164	65,343,581
OTHER PAYMENTS				
Payment of Security Deposit		9,778		158,000
LIC		300,000		-
OFFICE AND GENERAL ADMINISTRATION EXPENSES				
Office Rent and Maintenance Expenses	2,529,439		1,187,527	
Printing & Stationery	175,965		463,830	
Postage Expenses	90,896		71,624	
Emblezzment by Employee	1,398,360		-	
Bank charges	69,137		57,911	
Professional Fees	289,620		374,620	
Office Expenses	5,890,303		5,630,644	
Public Relation expenses	-		491	
Audit Fee	265,500		-	
Office Equipments	52,019	10,761,239	317,721	8,104,368
CLOSING BALANCES				
Cash at Bank (Schedule - 5)	17,119,138		2,429,908	
Cash-in-hand (Schedule - 5)	98		29,698	
Fixed Deposits with Bank	10,071,300		15,271,300	
Project Advances / Imprest (Schedule - 7)	108,579	27,299,115	60,394	17,791,300
TOTAL		107,484,125		99,896,317

Significant Accounting Policies
Notes to Accounts

1
2-15

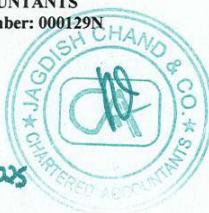
FOR JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000129N

Preeti Basniwal
(Partner)

Mno 531468

Place: New Delhi

Date: 17th Sept, 2025



FOR NLR INDIA FOUNDATION

Dr. Ashok Agarwal
(CEO)

Place: New Delhi

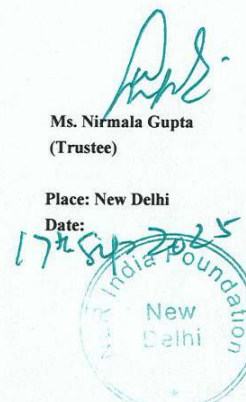
Date: 17th Sept 2025



Ms. Nirmala Gupta
(Trustee)

Place: New Delhi

Date: 17th Sept 2025



NLR INDIA FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 2 Capital Fund

(Amount in Rs.)

Sr. No.	As at 1st April 2024	Addition during the Year	Excess of income over expenses	As at 31st March 2025
1	16,150,461	2,028,590	9,424,729	27,603,780
	16,150,461	2,028,590	9,424,729	27,603,780
Previous Year	30,436,328	-	(14,285,867)	16,150,461

(Amount in Rs.)

3	Provisions	Long term		Short term	
		31-03-2025	31-03-2024	31-03-2025	31-03-2024
(a)	Provision for employee benefits				
	Provision for gratuity		1,753,890	-	16,889
	Provision for leave Encashment	1,451,210	1,500,583	44,776	44,582
	Total Provisions	1,451,210	3,254,473	44,776	61,471
4	Other current liabilities			31-03-2024	31-03-2023
(a)	EPF & ESI Payable			72,253	484
(b)	Other payables			861,416	-
	Total Other current liabilities			933,669	484



NLR INDIA FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in Rs.)

		31-03-2025	31-03-2024
5	Investments		
(a)	Investment in LIC Mutual Fund	300,000	-
	Total Investments	300,000	-
6	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	FCRA		
	HDFC Bank A/c 50100465575352	1,384,521	508,770
	HDFC Bank A/c No.50100465575470	5,472	2,176
	HDFC Bank A/c 50100465575240	7,961	42,353
	HDFC Bank A/c No-50100465575556	38,116	16,098
	HDFC Bank A/c 50100465575365	9,227	68,694
	HDFC Bank A/c.50100465575211	1,811	1,892
	Indian Overseas Bank 3939	126,902	48,485
	IOB 150801000009110 (Ranchi)	-	172,483
	IOB Bank A/c No.024801000017674		
	Indian Overseas Bank A/c 299001000005818	18,556	18,146
	IOB A/c 257201000007972 Chandauli	18,682	10,115
	State Bank of India FCRA A/c.40015620113	1,235	1,191
	NON FCRA	14,156,415	403,589
	Axis Bank A/c No 3462	561,040	451,253
	Indian Overseas Bank at Ranchi		224,378
	I.O.B Account No. 5633	789,198	460,285
(b)	FCRA		
	Cash at HO	8	15,088
	Cash in hand at New Delhi	90	14,610
	Total (I)	17,119,234	2,459,605
B	Other bank balances		
(a)	Bank Deposits		
(i)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	10,071,300	15,271,300
	Total other bank balances (II)	10,071,300	15,271,300
	Total Cash and bank balances (I+II)	27,190,534	17,730,905
7	Short term Loans and advances (Unsecured)		
	Project Advances/Imprest	108,579	60,394
	Petrol Card Balance	14,040	-
	Advance for execution of project	573,343	306,256
	Security Deposits for Rental Properties	304,378	294,600
	Emblezzment by Employee Recoverable	1,398,360	-
	Provision for doubtful amount recoverable from Employee due to Emblezzment	-1,398,360	-
	Advance Recoverable from KGRS	219,093	-
	Total	1,219,433	661,250

		31-03-2025	31-03-2024
8	Other current assets		
(a)	Interest accrued and due on deposits	915,547	906,642
(b)	TDS Receivable	78,359	168,091
	Gratuity Fund With LIC	329,562	-
	Total	1,323,468	1,074,734

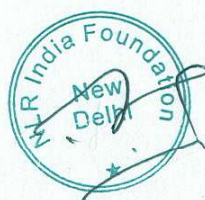


NLR INDIA FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in Rs.)

9	Income from Grants	31 March 2025	31 March 2024
(i)	Foreign Grant received	86,953,546	65,789,858
(ii)	Domestic donation received	1,365,039	2,739,544
	Total Income from Grants	88,318,585	68,529,402
10	Other income	31 March 2025	31 March 2024
(a)	Interest income		
	Interest on Saving Bank	301,044	305,993
	Interest on Fixed Deposits	654,461	589,084
	Interest on gratuity fund	143,945	
(b)	Other non-operating income		
	Fund Contribution by Lepra	60,739	
	Misc Income	38,237	4,381
	Interest on Income Tax Refund	7,029	
	Sales of Old Assets	168,785	17,000
	Total other income	1,374,240	916,458
11	Project/ Programme Supports Expenses	31 March 2025	31 March 2024
	Project Staff Salaries, Benefits Expenses & Other Expenses	53,932,132	48,022,327
	Website Development	17,700	128,991
	Other Expenses	983,467	925,519
	ILEP Expenses	350,000	161,164
	IAE Conference Expenses	189,000	
	Self Care Project Expenses/Training	218,852	2,983,064
	Non-Medical Rehabilitation	1,562,663	1,915,578
	Project Office Expenses	6,660,093	12,528,090
	Printing of Communciation Material	348,302	485,231
	Internet & Telephone Expenses	209,324	28,162
	Equipments & Supplies	261,654	379,624
	Training & Meeting Expenses	2,006,035	3,135,026
	Total Project/ Programme Supports Expenses	66,739,222	70,692,777
12	Human Resource Expenses	31 March 2025	31 March 2024
	Administration Staffs Salaries & Benefits Expenses	2,786,755	4,834,283
	Total Human Resource Expenses	2,786,755	4,834,283
13	Office And General Administration Expenses	31 March 2025	31 March 2024
	Office Rent and Maintenance Expenses	2,529,439	1,076,021
	Office Expenses	5,890,303	5,742,150
	Office Equipment	52,019	317,721
	Printing and Stationery	175,965	463,830
	Audit Fees	265,500	100,300
	Professional Fees	289,620	374,620
	Public Relation Expenses	-	491
	Postage Expenses	90,896	71,624
	Bank Charges	69,137	57,911
	Prior Period adjustment Item (Refer Note No 14)	(19,120)	
	Emblezzment by Employee (Refer Note No 14)	1,398,360	-
	Total Office And General Administration Expenses	10,742,119	8,204,668



NLR INDIA FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

14 Note on Forensic Investigation and Financial Embezzlement

Forensic investigation covering the period 1st January 2024 to 25th February 2025 identified financial Embezzlement aggregating to ₹13,98,360/- including additional amount of Rs 19,000/- post investigation, of which ₹10,44,373/- from FCRA funds and ₹3,53,987/- from Local Funds.

- ₹2,00,981/- relates to FY 2023-24.
- ₹8,43,392/- relates to FY 2024-25.

Out of the total Embezzlement, ₹13,79,240/- was reversed against current year expenses and ₹19,120/- was accounted as prior period income.

The Embezzlement, primarily involving fabricated invoices, approvals in other names, and concealment of income, were committed by an employee, *Mr. Jagdish Kishore*. The Trust has recognized the entire amount as recoverable with a corresponding provision due to uncertainty of recovery in the financial statements as on 31st March 2025. An FIR was filed with Delhi Police on 30th June 2025. Mr Jagdish Kishore has been suspended on discovery of embezzlement.

15 Other Notes to Accounts

- Commitments: NIL (Previous year NIL)
- Previous year figure have been regrouped and rearranged wherever necessary to make them comparable with these of the current figure.

FOR JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

Firm Registration Number: 000129N

Preeth Bansiwal

Mno 531468

Place: New Delhi

Date: 17th Sep, 2025

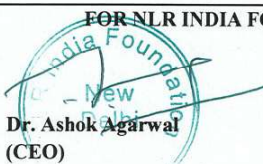


FOR NLR INDIA FOUNDATION

Dr. Ashok Agarwal
(CEO)

Place: New Delhi

Date: 17 Sep 2025



Ms. Nirmala Gupta
(Trustee)

Place: New Delhi

Date:

17th Sep 2025

