

NLR INDIA FOUNDATION
Balance Sheet as at 31.03.2025
(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
(a)	Capital Fund	2	27,603,780	16,150,461
			27,603,780	16,150,461
2	Non-current liabilities			
(a)	Long-term provisions	3	1,451,210	3,254,473
			1,451,210	3,254,473
3	Current liabilities			
(a)	Other current liabilities	4	933,669	484
(b)	Short-term provisions	3	44,776	61,471
			978,445	61,955
	Total		30,033,435	19,466,889
II	ASSETS			
1	Investments	5	300,000	-
2	Current assets			
(a)	Receivables against CSR Projects		-	-
(b)	Cash and bank balances	6	27,190,534	17,730,905
(c)	Short Term Loans and Advances	7	1,219,433	661,250
(d)	Other current assets	8	1,323,468	1,074,734
	Total		30,033,435	19,466,888
	Summary of significant accounting policies	1		
	Notes to Accounts	2-15		

As per our Report of even date attached.

FOR JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000129N

Preeti Basniwal
 (Partner)

Mno 531468

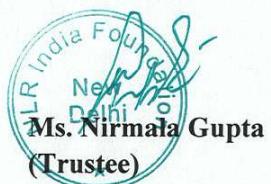
Place: New Delhi

 Date: 17th Sep, 2025

FOR NLR INDIA FOUNDATION


Place: New Delhi

Date: 17 Sep 2025



Place: New Delhi

Date: 17 Sep 2025

NLR INDIA FOUNDATION

Statement of Income and Expenditure for the year ended 31.03.2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	Income from Grants	9	88,318,585	68,529,402
II	Other Income	10	1,374,240	916,458
III	Total Income (I+II)		89,692,825	69,445,859
IV	Expenses:			
(a)	Project/ Programme Supports Expenses	11	66,739,222	70,692,777
(b)	Human Resource Expenses	12	2,786,755	4,834,283
(c)	Office And General Administration Expenses	13	10,742,119	8,204,668
	Total expenses		80,268,096	83,731,727
V	Excess of income over expenditure for the year transferred to Capital fund		9,424,729	(14,285,868)
	Summary of significant accounting policies Notes to Accounts	1 2-15		

As per our Report of even date attached.

FOR JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000129N

Preeti

Preeti Basniwal
(Partner)
Mno 531468

Place: New Delhi

Date: 17th Sept, 2025



FOR NLR INDIA FOUNDATION



Dr. Ashok Agarwal
(CEO)

Place: New Delhi
Date: 17 Sep 2025



Ms. Nirmala Gupta
(Trustee)

Place: New Delhi
Date:
17 Sep 2025

NLR INDIA FOUNDATION

Receipts & Payment Account

For the year ending 31st March 2025

(Amount in ₹)

Receipts	Year Ended 31st March, 2025	Year Ended 31st March, 2024
OPENING BALANCES		
Cash at Bank	2,429,908	8,788,601
Cash-in-hand	29,698	46,835
Project Advances / Imprest	60,394	78,077
Fixed Deposit	15,271,300	21,721,300
	17,791,300	30,634,813
GRANTS RECEIVED		
Foreign Grant Received	86,953,546	65,789,858
Donation Received from Domestic Donor	1,365,039	2,739,544
	88,318,585	68,529,402
INTEREST INCOME		
Interest on Saving and FD Bank Account		955,505
Interest on Gratuity Fund		143,945
OTHER RECEIPTS		
Contribution By Lepra		60,739
Misc Income		38,237
Interest on Income Tax Refund Received		7,029
Unsecured Considered good (ONGC Receivable)		
Sale Proceeds of Old Assets		168,785
		172,870
		17,000
TOTAL	107,484,125	99,896,318

Payments	Year Ended 31st March, 2025	Year Ended 31st March, 2024
REHABILITATION EXPENSES		
Self Care Project Expenses/Training	218,852	2,983,064
Non-Medical Rehabilitation	1,562,663	1,915,578
	1,781,515	4,898,642
SALARIES & BENEFITS EXPENSES		
Administration staffs salaries & Benefits Expenses		3,673,528
		3,600,427
PROJECT/ PROGRAMME SUPPORTS EXPENSES		
Project/Programme Supports Medical Staff Salaries, Benefits Expenses & Other Expenses	63,308,950	65,182,417
ONGC Expenses		
Programme Expenses	350,000	161,164
	63,658,950	65,343,581
OTHER PAYMENTS		
Payment of Security Deposit		9,778
LIC		300,000
		158,000
OFFICE AND GENERAL ADMINISTRATION EXPENSES		
Office Rent and Maintenance Expenses	2,529,439	1,187,527
Printing & Stationery	175,965	463,830
Postage Expenses	90,896	71,624
Embezzlement by Employee	1,398,360	-
Bank charges	69,137	57,911
Professional Fees	289,620	374,620
Office Expenses	5,890,303	5,630,644
Public Relation expenses		491
Audit Fee	265,500	-
Office Equipments	52,019	317,721
	10,761,239	8,104,368
CLOSING BALANCES		
Cash at Bank (Schedule - 5)	17,119,138	2,429,908
Cash-in-hand (Schedule - 5)	98	29,698
Fixed Deposits with Bank	10,071,300	15,271,300
Project Advances / Imprest (Schedule - 7)	108,579	60,394
	27,299,115	17,791,300
TOTAL	107,484,125	99,896,317

Significant Accounting Policies
Notes to Accounts

1
2-15

FOR JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

Firm Registration Number: 000129N

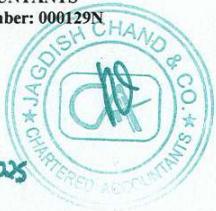
Preeti Basniwal

(Partner)

Mno 531468

Place: New Delhi

Date: 17th Sept, 2025



FOR NLR INDIA FOUNDATION

Dr. Ashok Agarwal
(CEO)

Place: New Delhi

Date: 17th Sept, 2025

Ms. Nirmala Gupta
(Trustee)

Place: New Delhi



NLR INDIA FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 2 Capital Fund

(Amount in Rs.)

Sr. No.	As at 1st April 2024	Addition during the Year	Excess of income over expenses	As at 31st March 2025
1	16,150,461	2,028,590	9,424,729	27,603,780
	16,150,461	2,028,590	9,424,729	27,603,780
Previous Year	30,436,328	-	(14,285,867)	16,150,461

(Amount in Rs.)

		Long term		Short term	
		31-03-2025	31-03-2024	31-03-2025	31-03-2024
3	Provisions				
(a)	Provision for employee benefits				
	Provision for gratuity				
	Provision for leave Encashment				
	Total Provisions	1,451,210	3,254,473	44,776	61,471
4	Other current liabilities				
(a)	EPF & ESI Payable				
	Other payables				
	Total Other current liabilities	72,253	484	861,416	-
(b)					
		933,669	484		



NLR INDIA FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in Rs.)

		31-03-2025	31-03-2024
5	Investments		
(a)	Investment in LIC Mutual Fund	300,000	-
	Total Investments	300,000	-
6	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	FCRA		
	HDFC Bank A/c 50100465575352	1,384,521	508,770
	HDFC Bank A/c No.50100465575470	5,472	2,176
	HDFC Bank A/c 50100465575240	7,961	42,353
	HDFC Bank A/c No-50100465575556	38,116	16,098
	HDFC Bank A/c 50100465575365	9,227	68,694
	HDFC Bank A/c.50100465575211	1,811	1,892
	Indian Overseas Bank 3939	126,902	48,485
	IOB 15080100009110 (Ranchi)	-	172,483
	Iob Bank A/c No.024801000017674	18,556	18,146
	Indian Overseas Bank A/c 29900100005818	18,682	10,115
	IOB A/c 25720100007972 Chandauli	1,235	1,191
	State Bank of India FCRA A/c.40015620113	14,156,415	403,589
	NON FCRA		
	Axis Bank A/c No 3462	561,040	451,253
	Indian Overseas Bank at Ranchi	789,198	224,378
	I.O.B Account No. 5633	8	460,285
	Cash at HO	90	14,610
	Cash in hand at New Delhi		
(b)	FCRA		
	Total	(I)	
			17,119,234
			2,459,605
B	Other bank balances		
(a)	Bank Deposits		
(i)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	10,071,300	15,271,300
	Total other bank balances	(II)	10,071,300
	Total Cash and bank balances	(I+II)	27,190,534
			17,730,905
7	Short term Loans and advances		
	(Unsecured)		
	Project Advances/Imprest	108,579	60,394
	Petrol Card Balance	14,040	-
	Advance for execution of project	573,343	306,256
	Security Deposits for Rental Properties	304,378	294,600
	Embezzlement by Employee Recoverable		
	Provision for doubtful amount recoverable from Employee due to Embezzlement	-1,398,360	
	Advance Recoverable from KGRS	219,093	-
	Total		
			1,219,433
			661,250
			1,219,433
			661,250
8	Other current assets		
(a)	Interest accrued and due on deposits	31-03-2025	31-03-2024
(b)	TDS Receivable	915,547	906,642
	Gratuity Fund With LIC	78,359	168,091
	Total	329,562	-
			1,323,468
			1,074,734



NLR INDIA FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in Rs.)

		31 March 2025	31 March 2024
9	Income from Grants		
(i)	Foreign Grant received	86,953,546	65,789,858
(ii)	Domestic donation received	1,365,039	2,739,544
	Total Income from Grants	88,318,585	68,529,402
10	Other income		
(a)	Interest income		
	Interest on Saving Bank	301,044	305,993
	Interest on Fixed Deposits	654,461	589,084
	Interest on gratuity fund	143,945	
(b)	Other non-operating income		
	Fund Contribution by Lepra	60,739	
	Misc Income	38,237	4,381
	Interest on Income Tax Refund	7,029	
	Sales of Old Assets	168,785	17,000
	Total other income	1,374,240	916,458
11	Project/ Programme Supports Expenses		
	Project Staff Salaries, Benefits Expenses & Other Expenses	53,932,132	48,022,327
	Website Development	17,700	128,991
	Other Expenses	983,467	925,519
	ILEP Expenses	350,000	161,164
	IAE Conference Expenses	189,000	
	Self Care Project Expenses/Training	218,852	2,983,064
	Non-Medical Rehabilitation	1,562,663	1,915,578
	Project Office Expenses	6,660,093	12,528,090
	Printing of Communciation Material	348,302	485,231
	Internet & Telephone Expenses	209,324	28,162
	Equipments & Supplies	261,654	379,624
	Training & Meeting Expenses	2,006,035	3,135,026
	Total Project/ Programme Supports Expenses	66,739,222	70,692,777
12	Human Resource Expenses		
	Administration Staffs Salaries & Benefits Expenses	2,786,755	4,834,283
	Total Human Resource Expenses	2,786,755	4,834,283
13	Office And General Administration Expenses		
	Office Rent and Maintenance Expenses	2,529,439	1,076,021
	Office Expenses	5,890,303	5,742,150
	Office Equipment	52,019	317,721
	Printing and Stationery	175,965	463,830
	Audit Fees	265,500	100,300
	Professional Fees	289,620	374,620
	Public Relation Expenses	-	491
	Postage Expenses	90,896	71,624
	Bank Charges	69,137	57,911
	Prior Period adjustment Item (Refer Note No 14)	(19,120)	
	Emblezzment by Employee (Refer Note No 14)	1,398,360	-
	Total Office And General Administration Expenses	10,742,119	8,204,668



NLR INDIA FOUNDATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

14 Note on Forensic Investigation and Financial Embezzlement

Forensic investigation covering the period 1st January 2024 to 25th February 2025 identified financial Embezzlement aggregating to ₹13,98,360/- including additional amount of Rs 19,000/- post investigation, of which ₹10,44,373/- from FCRA funds and ₹3,53,987/- from Local Funds.

- ₹2,00,981/- relates to FY 2023-24.
- ₹8,43,392/- relates to FY 2024-25.

Out of the total Embezzlement, ₹13,79,240/- was reversed against current year expenses and ₹19,120/- was accounted as prior period income.

The Embezzlement, primarily involving fabricated invoices, approvals in other names, and concealment of income, were committed by an employee, *Mr. Jagdish Kishore*. The Trust has recognized the entire amount as recoverable with a corresponding provision due to uncertainty of recovery in the financial statements as on 31st March 2025. An FIR was filed with Delhi Police on 30th June 2025. Mr Jagdish Kishore has been suspended on discovery of embezzlement.

15 Other Notes to Accounts

- a. Commitments: NIL (Previous year NIL)
- b. Previous year figure have been regrouped and rearranged wherever necessary to make them comparable with these of the current figure.

FOR JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

Firm Registration Number: 000129N

Preeti

Preeti Basniwal

Mno 531468

Place: New Delhi

Date: 17th Sep, 2025



FOR NLR INDIA FOUNDATION

India Foundation
Dr. Ashok Agarwal
(CEO)

Place: New Delhi
Date: 17 Sep 2025

NLR India Foundation
Ms. Nirmala Gupta
(Trustee)

Place: New Delhi
Date:

