

NLR INDIA FOUNDATION
Foreign Contribution Financial Statement

Balance Sheet as at 31.03.2024

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
(a)	Capital Fund	2	87,10,366	2,31,40,873
			87,10,366	2,31,40,873
2	Non-current liabilities			
(a)	Long-term provisions	3	32,54,473	14,93,520
			32,54,473	14,93,520
3	Current liabilities			
(a)	Other current liabilities	4	34,399	1,47,180
(b)	Short-term provisions	3	61,471	3,02,917
			95,870	4,50,097
	Total		1,20,60,709	2,50,84,490
II	ASSETS			
2	Current assets			
(a)	Cash and bank balances	5	1,13,80,380	2,37,93,804
(b)	Short Term Loans and Advances	6	5,03,250	10,71,786
(c)	Other current assets	7	1,77,079	2,18,900
			1,20,60,709	2,50,84,490
	Total		1,20,60,709	2,50,84,490
	Summary of significant accounting policies Notes to Accounts	1 2-13		

As per our Report of even date attached.

FOR JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000129N

Preeti

Preeti Basniwal
M.No:- 531468

Place: New Delhi
Date: 20.06.2024



FOR NLR INDIA FOUNDATION

C.M. Kharbanda

Mr. C M Kharbanda
(Managing Trustee)

Place: New Delhi
Date: 20.06.2024



Nirmala Gupta

Ms. Nirmala Gupta
(Trustee)

Place: New Delhi
Date: 20.06.2024

Ashok Agarwal

Dr. Ashok Agarwal
(CEO)

Place: New Delhi
Date: 20.06.2024



NLR INDIA FOUNDATION
Foreign Contribution Financial Statement

Statement of Income and Expenditure for the year ended 31.03.2024

(Amount in Rs.)

Particulars		Note	31 March 2024	31 March 2023
I	Income from Grants	8	6,57,89,858	3,38,26,428
II	Other Income	9	4,36,767	14,94,994
III	Total Income (I+II)		6,62,26,625	3,53,21,422
IV	Expenses:			
(a)	Project/ Programme Supports Expenses	10	6,80,37,893	2,99,79,939
(b)	Human Resource Expenses	11	48,34,283	9,96,174
(c)	Office And General Administration Expenses	12	77,84,956	46,43,539
	Total expenses		8,06,57,132	3,56,19,652
V	Excess of income over expenditure for the year transferred to Capital fund		(1,44,30,507)	(2,98,230)
	Summary of significant accounting policies Notes to Accounts	1 2-13		

As per our Report of even date attached.

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FOR NLR INDIA FOUNDATION



C.M. Kharbanda

Mr. C M Kharbanda
(Managing Trustee)

Place: New Delhi
Date: 20.06.2024

Nirmala Gupta

Ms. Nirmala Gupta
(Trustee)

Place: New Delhi
Date: 20.06.2024

Ashok Agarwal

Dr. Ashok Agarwal
(CEO)

Place: New Delhi
Date: 20.06.2024



NLR INDIA FOUNDATION
Foreign Contribution Financial Statement

Receipts & Payment Account
For the year ending 31st March 2024

(Amount in ₹)

Receipts	Year Ended 31st March, 2024		Year Ended 31st March, 2023	
OPENING BALANCES				
Cash at Bank	53,43,139		61,82,429	
Cash-in-hand	29,365		21,308	
Project Advances / Imprest	78,077		7,080	
Fixed Deposit	1,84,21,300	2,38,71,881	1,84,21,300	2,46,32,117
GRANTS RECEIVED				
Foreign Grant Received		6,57,89,858		3,38,26,428
INTEREST INCOME				
Interest on Saving and FD Bank Account		4,78,588		6,19,879
OTHER RECEIPTS				
Income Tax Refund Received		-		15,628
Interest on Income Tax Refund		-		1,482
Sale Proceeds of Old Assets		-		7,65,330
TOTAL		9,01,40,327		5,98,60,864

Payments	Year Ended 31st March, 2024		Year Ended 31st March, 2023	
REHABILITATION EXPENSES				
Self Care Project Expenses/Training	29,83,064		45,73,523	
Non-Medical Rehabilitation	18,69,826	48,52,890	22,45,216	68,18,739
SALARIES & BENEFITS EXPENSES				
Administration staffs salaries & Benefits Expenses		34,27,557		6,23,972
PROJECT/ PROGRAMME SUPPORTS EXPENSES				
Project/Programme Supports Medical Staff Salaries, Benefits Expenses & Other Expenses		6,25,04,150		2,38,94,733
OTHER PAYMENTS				
Payment of Security Deposit		1,58,000		8,000
OFFICE AND GENERAL ADMINISTRATION EXPENSES				
Office Rent and Maintenance Expenses	11,87,527		6,97,733	
Printing & Stationery	2,30,060		2,62,766	
Postage Expenses	71,624		29,969	
Telephone Expenses	-		20,505	
Bank charges	38,164		22,680	
Professional Fees	3,74,620		18,20,824	
Office Expenses	54,64,449		16,02,476	
Public Relation expenses	491		1,585	
Audit Fee	1,00,300		1,00,400	
Office Equipments	3,17,721	77,84,956	84,601	46,43,539
CLOSING BALANCES				
Cash at Bank	12,93,992		53,43,139	
Cash-in-hand	15,088		29,365	
Fixed Deposits with Bank	1,00,71,300		1,84,21,300	
Project Advances / Imprest	32,394	1,14,12,774	78,077	2,38,71,881
TOTAL		9,01,40,327		5,98,60,864

Significant Accounting Policies
Notes to Accounts

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2-13

FOR JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000129N

FOR NLR INDIA FOUNDATION

Preeti
Preeti Basniwal
M.No:- 531468



Place: New Delhi
Date: 20.06.2024

C.M. Kharbanda
Mr. C M Kharbanda
(Managing Trustee)



Ms. Nirmala Gupta
Ms. Nirmala Gupta
(Trustee)

Place: New Delhi
Date: 20.06.2024

Place: New Delhi
Date: 20.06.2024

Dr. Ashok Agarwal
Dr. Ashok Agarwal
(CEO)

Place: New Delhi
Date: 20.06.2024

NLR INDIA FOUNDATION
Foreign Contribution Financial Statement

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note - 2 Capital Fund

(Amount in Rs.)

Sr. No.	As at 1st April 2023	Excess of income over expenses	As at 31st March 2024
1	2,31,40,873	(1,44,30,507)	87,10,366
	2,31,40,873	(1,44,30,507)	87,10,366
Previous Year	2,34,39,103	(2,98,230)	2,31,40,873

(Amount in Rs.)

3	Provisions	Long term		Short term	
		31-03-2024	31-03-2023	31-03-2024	31-03-2023
(a)	Provision for employee benefits				
	Provision for gratuity	17,53,890	8,43,227	16,889	2,13,717
	Provision for leave Encashment	15,00,583	6,50,293	44,582	89,200
	Total Provisions	32,54,473	14,93,520	61,471	3,02,917
4	Other current liabilities			31-03-2024	31-03-2023
(a)	EPF & ESI Payable			484	1,13,265
(b)	Other payables			33,915	33,915
	Total Other current liabilities			34,399	1,47,180
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C.M. Kharkade

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NLR INDIA FOUNDATION
Foreign Contribution Financial Statement

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

		31-03-2024	31-03-2023
5	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	On current accounts	42,353	31,37,471
	HDFC Bank at New Delhi	5,08,770	19,813
	HDFC Bank at Kolkata	2,176	32,612
	HDFC Bank at Balia	16,098	91,315
	HDFC Bank at Lucknow	68,694	31,402
	HDFC Bank at Patna	1,892	12,687
	HDFC Bank at Ranchi	48,485	10,01,278
	Indian Overseas Bank at New Delhi	-	160
	Indian Overseas Bank at Patna	1,72,483	1,67,866
	Indian Overseas Bank at Ranchi	18,146	17,701
	Indian Overseas Bank at Lucknow	-	43,237
	Indian Overseas Bank at Burdwan	10,115	-
	Indian Overseas Bank A/c Fatehpur	1,191	-
	Indian Overseas Bank A/c Chandauli	4,03,589	7,87,597
	SBI Bank (FCRA) at New Delhi		
(b)	Cash on hand	15,088	2,881
	Cash at HO	-	21,564
	Cash at Patna	-	2,425
	Cash at Lucknow	-	98
	Cash at Burdwan	-	2,397
	Cash at Ranchi	-	-
	Total	(I) 13,09,080	53,72,504
B	Other bank balances		
(a)	Bank Deposits		
(i)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	1,00,71,300	1,84,21,300
	Total other bank balances	(II) 1,00,71,300	1,84,21,300
	Total Cash and bank balances	(I+II) 1,13,80,380	2,37,93,804
6	Loans and advances (Unsecured)		
	Project Advances/Imprest	32,394	78,077
	Petrol Card Balance	-	203
	Advance given for execution of project	1,76,256	8,56,906
	Security Deposits for Rental Properties	2,94,600	1,36,600
	Total	5,03,250	10,71,786
7	Other current assets		
(a)	Interest accrued and due on deposits	1,05,245	1,66,951
(b)	TDS Receivable	71,834	51,949
	Total	1,77,079	2,18,900
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C. M. Khatri



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NLR INDIA FOUNDATION
Foreign Contribution Financial Statement

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

(Amount in Rs.)


		31 March 2024	31 March 2023
8	Income from Grants		
	Foreign Grant received	6,57,89,858	3,38,26,428
	Total Income from Grants	6,57,89,858	3,38,26,428
9	Other income		
(a)	Interest income	2,42,348	2,23,410
	Interest on Saving Bank	1,94,419	5,04,772
	Interest on Fixed Deposits	-	-
(b)	Others	-	1,482
	Interest on Income Tax Refund	-	7,65,330
	Sales of Old Assets	-	-
	Total other income	4,36,767	14,94,994
10	Project/ Programme Supports Expenses		
	Project Staff Salaries, Benefits Expenses & Other Expenses	4,60,35,844	1,53,56,276
	MMZ Project	-	9,00,424
	Call Centre Project	-	6,44,760
	Sasakawa Project	-	98,439
	WHO Project	-	6,39,098
	Website Development	1,28,991	79,760
	Other Expenses	4,50,538	6,12,305
	ILEP Expenses	13,497	14,76,837
	Self Care Project Expenses/Training	29,83,064	45,73,523
	Non-Medical Rehabilitation	18,69,826	22,45,216
	Project Office Expenses	1,25,28,090	29,10,154
	Printing of Communication Material	4,85,231	28,477
	Internet & Telephone Expenses	28,162	47,879
	Equipments & Supplies	3,79,624	97,739
	Training & Meeting Expenses	31,35,026	2,69,052
	Total Project/ Programme Supports Expenses	6,80,37,893	2,99,79,939
11	Human Resource Expenses		
	Administration Staffs Salaries & Benefits Expenses	48,34,283	9,96,174
	Total Human Resource Expenses	48,34,283	9,96,174
12	Office And General Administration Expenses		
	Office Rent and Maintenance Expenses	11,87,527	6,97,733
	Office Expenses	54,64,449	16,02,476
	Office Equipment	3,17,721	84,601
	Printing and Stationery	2,30,060	2,62,766
	Audit Fees	1,00,300	1,00,400
	Professional Fees	3,74,620	18,20,824
	Public Relation Expenses	491	1,585
	Postage Expenses	71,624	29,969
	Bank Charges	38,164	22,680
	Telephone Expenses	-	20,505
	Total Office And General Administration Expenses	77,84,956	46,43,539
13	Other Notes to Accounts		
	a. Contingent liabilities - On Account of demand as appearing traces website of Income Tax Rs 1,22,460/- (Previous year: Rs,1,47,434/-)		
	b. Commitments: NIL (Previous year NIL)		
	c. Previous year figure have been regrouped and rearranged wherever necessary to make them comparable with these of the current figure		

FOR JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000129N



Preeti Basniwal
M.No:- 531468
Place: New Delhi
Date: 20.06.2014




FOR NLR INDIA FOUNDATION


Mr. C M Kharbanda
(Managing Trustee)
Place: New Delhi
Date: 20.06.2024




Ms. Nirmala Gupta
(Trustee)
Place: New Delhi
Date: 20.06.2024


Dr. Ashok Agarwal
(CEO)
Place: New Delhi
Date: 20.06.2024



NLR INDIA FOUNDATION

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Background

NLR INDIA FOUNDATION (Formerly known as Netherlands Leprosy Relief Foundation) (Trust) is a registered trust in New Delhi under the provisions of Indian Trust Act, 1882. The Trust is Registered under the provisions of FCRA, 2010 and Income Tax Act, 1961.

Summary of Significant Accounting Policies

Basis of Preparation

The special purpose Foreign Contribution Financial Statements (Financial Statements) have been specially prepared for the purpose of submission with the Ministry of Home Affairs, pursuant to the requirement of Section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as "the applicable Regulations") and does not constitute complete set of general purpose of financial statements. These Financial statements have been prepared and presented under the historical cost convention, on cash basis of accounting. On this basis revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. The preparation of these financial statements are in accordance with the accounting principles generally accepted in India ("Indian GAAP"), and are limited to the transactions and ledger accounts required to be reported under the applicable regulations. The accounting policies adopted in the preparation of special purpose financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.

Use of Estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Valuation of Assets and Liabilities and the Determination

Valuation of assets and liabilities and the determination are based on historical costs of accounting. In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or current value. If not specifically stated otherwise, they are recognized at the amounts at which they were acquired or incurred.

Fixed Assets

Fixed assets are valued as expenses.

Foreign Currency Transaction



NLR INDIA FOUNDATION

Transactions in foreign currency are converted at the exchange rate of the transaction date. At the end of the financial year all accounts receivable, liabilities and bank accounts in foreign currency are converted to on the basis of the exchange rate as per balance date. All exchange differences are included in the statement of Income & Expenditure.

Cash and Cash Equivalents

Cash and cash equivalents include cash, bank balances and immediately accessible savings with a maturity of less than twelve months.

Revenue Recognition

Income is shown gross, before any deduction of associated costs, unless otherwise is stated. Necessary costs to realize certain benefits, are presented in the statement of income and expenses as expenditure.

Revenue and expenses in the statement of income and expenditure are allocated to the period in which they relate. The Surplus/ Deficit is determined as the difference between income generated by contributions and others, and the costs and other charges for the year.

Income Paid and Received

Income paid and received is recognized on a time proportion basis, taking in to the effective interest rate of the assets and liabilities concerned. When recognizing interest paid, allowance is made for transactions costs on loans received as part of the calculation of effective interest.

Donations

The income consists of the proceeds from contribution, donations, grants and other income which are ascribed to the financial year concerned. Donations are accounted for in the year of receipt.

Retirement and Other Employee Benefits

Defined Contribution Plan: The Entity makes defined contribution to Government Employee Provident Fund, Government Employee Pension Fund, Employee Deposit Linked Insurance, ESI are recognized in the Statement of Income & Expenditure on accrual basis. The Entity has no further obligations under these plans beyond its monthly contributions.

Defined Benefit Plan- Gratuity: The Entity provides for retirement benefits in the form of Gratuity. Benefits payable to eligible employees of the Entity with respect to gratuity, a defined benefit plan (unfunded) is accounted for on the basis of an actuarial valuation as at the Balance Sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment an amount equivalent to 15 days basic salary for each completed year of service.

Other long-term benefits Leave encashment – Encashable: The employees are entitled for 18 days leave during the calendar year, which can be accumulated up to 60 days. The Entity provides for the liability at year end on account of unvested leave as per the actuarial valuation using the Projected Unit Credit Method.



NLR INDIA FOUNDATION

Contingent Liability, Provisions and Contingent Asset

The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent Liabilities are disclosed when the entity has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation." A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made. Contingent assets are neither recorded nor disclosed in the financial statements.

