

**NLR INDIA FOUNDATION**  
**Foreign Contribution Financial Statement**

**Balance Sheet as at 31.03.2025**

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Owners' Funds</b>			
(a)	Capital Fund	2	22,461,750	8,710,366
			<b>22,461,750</b>	<b>8,710,366</b>
<b>2</b>	<b>Non-current liabilities</b>			
(a)	Long-term provisions	3	1,451,210	3,254,473
			<b>1,451,210</b>	<b>3,254,473</b>
<b>3</b>	<b>Current liabilities</b>			
(a)	Other current liabilities	4	520,405	34,399
(b)	Short-term provisions	3	44,776	61,471
			565,181	95,870
	<b>Total</b>		<b>24,478,141</b>	<b>12,060,709</b>
<b>II</b>	<b>ASSETS</b>			
<b>2</b>	<b>Current assets</b>			
(a)	Cash and bank balances	5	22,640,206	11,380,380
(b)	Short term Loans and advances	6	1,219,433	503,250
(c)	Other current assets	7	618,502	177,079
			24,478,141	12,060,709
	<b>Total</b>		<b>24,478,141</b>	<b>12,060,709</b>
	Summary of significant accounting policies Notes to Accounts	1 2-14		

As per our Report of even date attached.

**FOR JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration Number: 000129N

*Preeti*

**Preeti Basniwal**  
**(Partner)**

**Mno 531468**

**Place: New Delhi**

**Date: 17<sup>th</sup> Sept, 2025**



**FOR NLR INDIA FOUNDATION**

*Ashok*  
**Dr. Ashok Agarwal**  
**(CEO)**

**Place: New Delhi**

**Date: 17<sup>th</sup> Sep 2025**

*Nirmala*  
**Ms. Nirmala Gupta**  
**(Chairperson)**

**Place: New Delhi**

**Date: 17<sup>th</sup> Sep 2025**

**NLR INDIA FOUNDATION**  
**Foreign Contribution Financial Statement**

**Statement of Income and Expenditure for the year ended 31.03.2025**

(Amount in Rs.)

Particulars		Note	31 March 2025	31 March 2024
I	Income from Grants	8	86,953,546	65,789,858
II	Other Income	9	821,773	436,767
III	<b>Total Income (I+II)</b>		<b>87,775,319</b>	<b>66,226,625</b>
IV	<b>Expenses:</b>			
(a)	Project/ Programme Supports Expenses	10	64,378,432	68,037,893
(b)	Human Resource Expenses	11	2,786,755	4,834,283
(c)	Office And General Administration Expenses	12	8,887,338	7,784,956
	<b>Total expenses</b>		<b>76,052,525</b>	<b>80,657,131</b>
V	<b>Excess of income over expenditure for the year transferred to Capital fund</b>		<b>11,722,794</b>	<b>(14,430,507)</b>
	Summary of significant accounting policies Notes to Accounts	I 2-14		

As per our Report of even date attached.

**FOR JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration Number: 000129N

**FOR NLR INDIA FOUNDATION**

*Preeti*  
Preeti Basniwal  
(Partner)  
Mno 531468  
Place: New Delhi  
Date: 17<sup>th</sup> Sept. 2025



*Ashok*  
Dr. Ashok Agarwal  
(CEO)

Place: New Delhi  
Date: 17<sup>th</sup> Sep 2025

*Nirmala*  
Ms. Nirmala Gupta  
(Chairperson)

Place: New Delhi  
Date: 17<sup>th</sup> Sep 2025

**NLR INDIA FOUNDATION**  
**Foreign Contribution Financial Statement**

**Receipts & Payment Account**  
**For the year ending 31st March 2025**

(Amount in ₹)

Receipts	Year Ended 31st March, 2025		Year Ended 31st March, 2024	
<b>OPENING BALANCES</b>				
Cash at Bank	1,293,992		5,343,139	
Cash-in-hand	15,088		29,365	
Project Advances / Imprest	32,394		78,077	
Fixed Deposit	10,071,300	11,412,774	18,421,300	23,871,881
<b>GRANTS RECEIVED</b>				
Foreign Grant Received		86,953,546		65,789,858
<b>INTEREST INCOME</b>				
Interest on Saving and FD Bank Account		610,379		478,588
Interest on Gratuity Fund		143,945		
<b>OTHER RECEIPTS</b>				
Fund Contribution by Lepra		60,739		
Sale Proceeds of Old Assets		6,710		
<b>TOTAL</b>		<b>99,188,093</b>		<b>90,140,327</b>

Payments	Year Ended 31st March, 2025		Year Ended 31st March, 2024	
<b>REHABILITATION EXPENSES</b>				
Self Care Project Expenses/Training	218,852		2,983,064	
Non-Medical Rehabilitation	1,428,163	1,647,015	1,869,826	4,852,890
<b>SALARIES &amp; BENEFITS EXPENSES</b>				
Administration staffs salaries & Benefits Expenses		4,120,707		3,427,557
<b>PROJECT/ PROGRAMME SUPPORTS EXPENSES</b>				
Project/Programme Supports Medical Staff Salaries, Benefits Expenses & Other Expenses		61,755,348		62,504,150
<b>OTHER PAYMENTS</b>				
Payment of Security Deposit		9,778		158,000
<b>OFFICE AND GENERAL ADMINISTRATION EXPENSES</b>				
Office Rent and Maintenance Expenses	2,529,439		1,187,527	
Printing & Stationery	170,725		230,060	
Postage Expenses	90,896		71,624	
Emblezzment by Employee	1,044,373		-	
Bank charges	56,811		38,164	
Professional Fees	289,620		374,620	
Office Expenses	4,407,075		5,464,449	
Public Relation expenses	-		491	
Audit Fee	265,500		100,300	
Office Equipments	52,019	8,906,458	317,721	7,784,956
<b>CLOSING BALANCES</b>				
Cash at Bank	15,768,898		1,293,992	
Cash-in-hand	8		15,088	
Fixed Deposits with Bank	6,871,300		10,071,300	
Project Advances / Imprest	108,579	22,748,785	32,394	11,412,774
<b>TOTAL</b>		<b>99,188,093</b>		<b>90,140,326</b>

Significant Accounting Policies  
Notes to Accounts

1  
2-14

**FOR JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration Number: 000129N

Preeti Basniwal  
(Partner)

Mno 531468

Place: New Delhi

Date: 17<sup>th</sup> Sept, 2025



**FOR NLR INDIA FOUNDATION**

Dr. Ashok Agarwal  
(CEO)

Place: New Delhi

Date: 17 Sep 2025

Ms. Nirmala Gupta  
(Chairperson)

Place: New Delhi

Date: 17<sup>th</sup> Sep 2025

**NLR INDIA FOUNDATION**  
**Foreign Contribution Financial Statement**

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 2 Capital Fund

(Amount in Rs.)

Sr. No.	As at 1st April 2024	Addition during the year	Excess of income over expenses	As at 31st March 2025
1	8,710,366	2,028,590	11,722,794	22,461,750
	8,710,366	2,028,590	11,722,794	22,461,750
Previous Year	23,140,873	-	(14,430,507)	8,710,366

(Amount in Rs.)

3	Provisions	Long term		Short term	
		31-03-2025	31-03-2024	31-03-2025	31-03-2024
(a)	Provision for employee benefits				
	Provision for gratuity	-	1,753,890	-	16,889
	Provision for leave Encashment	1,451,210	1,500,583	44,776	44,582
	<b>Total Provisions</b>	<b>1,451,210</b>	<b>3,254,473</b>	<b>44,776</b>	<b>61,471</b>
4	Other current liabilities			72,253	484
(a)	EPF & ESI Payable			448,152	33,915
(b)	Other payables			520,405	34,399
	<b>Total Other current liabilities</b>				



**NLR INDIA FOUNDATION**  
**Foreign Contribution Financial Statement**

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

		31-03-2025	31-03-2024
<b>5</b>	<b>Cash and Bank Balances</b>		
<b>A</b>	<b>Cash and cash equivalents</b>		
(a)	On current accounts	1,384,521	508,770
	HDFC Bank A/c 50100465575352	5,472	2,176
	HDFC Bank A/c No.50100465575470	7,961	42,353
	HDFC Bank A/c 50100465575240	38,116	16,098
	HDFC Bank A/c No-50100465575556	9,227	68,694
	HDFC Bank A/c 50100465575365	1,811	1,892
	HDFC Bank A/c.50100465575211	126,902	48,485
	Indian Overseas Bank 3939	-	172,483
	Indian Overseas Bank		
	Iob Bank A/c No.024801000017674	18,556	18,146
	Indian Overseas Bank A/c 299001000005818	18,682	10,115
	IOB A/c 257201000007972	1,235	1,191
	State Bank of India FCRA A/c.40015620113	14,156,415	403,589
(b)	Cash on hand	8	15,088
	Cash at HO		
	<b>Total</b>	<b>15,768,906</b>	<b>1,309,080</b>
<b>B</b>	<b>Other bank balances</b>		
(a)	<b>Bank Deposits</b>		
(i)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	6,871,300	10,071,300
	<b>Total other bank balances</b>	<b>6,871,300</b>	<b>10,071,300</b>
	<b>Total Cash and bank balances</b>	<b>22,640,206</b>	<b>11,380,380</b>
<b>6</b>	<b>Short term Loans and advances (Unsecured)</b>		
	Project Advances/Imprest	108,579	32,394
	Petrol Card Balance	14,040	-
	Advance given for execution of project	573,343	176,256
	Security Deposits for Rental Properties	304,378	294,600
	Other Recoverable		
	Emblezzment by Employee Recoverable	1,044,373	
	Provision for doubtful amount recoverable from Employee due to Emblezzi	-1,044,373	-
	Advance recoverable from KGRS	219,093	-
	<b>Total</b>	<b>1,219,433</b>	<b>503,250</b>
		<b>1,219,433</b>	<b>503,250</b>
<b>7</b>	<b>Other current assets</b>		
(a)	Interest accrued and due on deposits	288,940	105,245
(b)	TDS Receivable	-	71,834
(c)	Gratuity Fund With LIC	329,562	-
	<b>Total</b>	<b>618,502</b>	<b>177,079</b>



**NLR INDIA FOUNDATION**  
**Foreign Contribution Financial Statement**

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in Rs.)

		31 March 2025	31 March 2024
<b>8</b>	<b>Income from Grants</b>		
	Foreign Grant received	86,953,546	65,789,858
	<b>Total Income from Grants</b>	<b>86,953,546</b>	<b>65,789,858</b>
<b>9</b>	<b>Other income</b>		
(a)	Interest income	266,660	242,348
	Interest on Saving Bank	343,719	194,419
	Interest on Fixed Deposits	143,945	-
	Interest on gratuity fund	-	-
(b)	Others	60,739	-
	Fund Contribution by Lepira	6,710	-
	Sales of Old Assets	-	-
	<b>Total other income</b>	<b>821,773</b>	<b>436,767</b>
<b>10</b>	<b>Project/ Programme Supports Expenses</b>		
	Project Staff Salaries, Benefits Expenses & Other Expenses	53,932,132	46,035,844
	Website Development	17,700	128,991
	Other Expenses	566,699	450,538
	ILEP Expenses	-	13,497
	Self Care Project Expenses/Training	218,852	2,983,064
	Non-Medical Rehabilitation	1,428,163	1,869,826
	Project Office Expenses	5,389,571	12,528,090
	Printing of Communciation Material	348,302	485,231
	Internet & Telephone Expenses	209,324	28,162
	Equipments & Supplies	261,654	379,624
	Training & Meeting Expenses	2,006,035	3,135,026
	<b>Total Project/ Programme Supports Expenses</b>	<b>64,378,432</b>	<b>68,037,893</b>
<b>11</b>	<b>Human Resource Expenses</b>		
	Administration Staffs Salaries & Benefits Expenses	2,786,755	4,834,283
	<b>Total Human Resource Expenses</b>	<b>2,786,755</b>	<b>4,834,283</b>
<b>12</b>	<b>Office And General Administration Expenses</b>		
	Office Rent and Maintenance Expenses	2,529,439	1,076,021
	Office Expenses	4,407,075	5,575,955
	Office Equipment	52,019	317,721
	Printing and Stationery	170,725	230,060
	Audit Fees	265,500	100,300
	Professional Fees	289,620	374,620
	Public Relation Expenses	-	491
	Postage Expenses	90,896	71,624
	Bank Charges	56,811	38,164
	Prior Period adjustment Item ( Refer Note No 13)	(19120.00)	-
	Emblezzment by Employee ( Refer Note No 13)	1,044,373	-
	<b>Total Office And General Administration Expenses</b>	<b>8,887,338</b>	<b>7,784,956</b>

**13 Note on Forensic Investigation and Financial Embezzlement**

During the year, the Board of Trustees of *NLR India Foundation* commissioned a forensic investigation covering the period 1st January 2024 to 25th February 2025. The investigation identified financial embezzlement aggregating to ₹13,98,360/- including additional amount of Rs 19,000/- post investigation, of which ₹10,44,373/- pertains to FCRA funds.

- ₹2,00,981/- relates to FY 2023-24,
- ₹8,43,392/- relates to FY 2024-25.

Out of the above, ₹10,25,253/- has been reversed against current year expenses and ₹19,120/- has been accounted as prior period income. The embezzlement was committed by an employee, *Mr. Jagdish Kishore*, who was identified as beneficiary and perpetrator of such fraudulent transactions.

The amount has been recognized as recoverable from the concerned employee, with a full provision created in the financial statements due to uncertainty of recovery as on 31<sup>st</sup> March, 2025. An FIR was filed with the Delhi Police on 30th June 2025. *Mr Jagdish Kishore* has been suspended on discovery of embezzlement.



**NLR INDIA FOUNDATION**  
**Foreign Contribution Financial Statement**

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

14 Other Notes to Accounts

- a. Commitments: NIL (Previous year NIL)
- b. Previous year figure have been regrouped and rearranged wherever necessary to make them comparable with these of the current figure.

FOR JAGDISH CHAND & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration Number: 000129N

Preeti Basniwal  
(Partner)


Mno 531468

Place: New Delhi

Date: 17<sup>th</sup> Sep, 2025




FOR NLR INDIA FOUNDATION

  
Dr. Ashok Agarwal  
(CEO)

Place: New Delhi

Date: 17 Sep 2025

  
Ms. Nirmala Gupta  
(Chairperson)

Place: New Delhi

Date:

17<sup>th</sup> Sep 2025